

OTEMATATA RESIDENTS ASSOCIATION INC.

Performance Report for the year ended: 31st July 2020

Contents

	Page
Non-Financial Information:	
Entity Information	1
Statement of Service Performance	2
Financial Information:	
Statement of Receipts and Payments	3
Statements of Resources and Commitments	4
Notes to the Performance Report	5

Entity Information

For the year ended: 31st July 2020

Legal name of entity:	Otematata Residents Association Incorporated
Type of entity and legal basis (if any):	The entity is an Incorporated Society registered under the Incorporated Societies Act 1908 and a Charity registered with the Charities Commission.
Registration number:	CC40028

Entity's purpose or mission:

The entity's constitution states the objectives of the Association to be :

- To manage the community halls, amenities, parks, public places and services of Otematata as appropriate.
- To foster goodwill, co-operation and a sense of community amongst Otematata residents.
- To provide a forum at which the ideas or concerns of Otematata residents can be aired and if appropriate, to act as a mechanism to action them.
- To organise or assist with such events, projects, promotions or activities as may be agreed upon and, if necessary, to raise funds for their implementation.

Entity structure:

The Association is managed by a committee made up from not less than six and not more than twelve members of the Association. The committee may, by simple resolution, co-opt new members to the committee. A member may be any resident or ratepayer in the area of operation whether or not the person has a property as his/her principal residence or any person whose principal place of residence is in the area of operation.

Sources of Cash and Resources:

The Association receives rentals from the usage of the Community Hall along with interest on invested money. It also relies on donations, grants and community events from time to time.

Fundraising Methods:

The Association has no regular fundraising activities but may assist with community events as required from time to time.

Reliance on Donated Goods & Services:

The Association is totally reliant on volunteer services. These services usually come from members and there are no paid staff. Accounting services are provided by the Treasurer or a committee nominee.

Contact Details:

Petrea McRobie (Secretary)
Mobile : 027 436 9233
Email : pmrobie@xtra.co.nz

Statement of Service Performance

For the year ended: 31st July 2020

Department of Internal Affairs (DIA) – Community Led Development Programme (CLDP)

A significant amount of work was expended in applying to the DIA's CLDP and in doing so we were successful with the application. (being one of 19 such entities within NZ). To that end we engaged in a 5 year agreement in November 2019. A community BBQ was held to herald the signing of the Memorandum of Understanding. This will be a major benefit to our community over the next 4 years. To find out more visit www.otematata.nz. A survey was conducted post Xmas to find out what the stakeholders wanted for Otematata (again the details are on the website) and another focus is our ability to communicate effectively, the website is an example of this.

A community plan has been developed, the results of which will unfold in the foreseeable future and beyond.

Wetlands Walkway

The Association had previously undertaken a walking track project in the Wetlands which extended and improved tracks under its control. During the year under review the resurfacing of the tracks with argillite has created an improved walking surface. Expenditure involved the planting of trees and bulbs, digging work, spraying and general maintenance. During the year a total of \$35,433 for improvements and maintenance of the Wetlands Walkway. (Last year \$17,620). Grants from **Meridian Power Up Fund** \$20,000, **Trust Aoraki** \$2,000 (both in the prior financial year) and the **Ahuriri Community Board** \$8,673 enabled the resurfacing project to be completed.

To enable the volunteers to maintain areas in and around plantings a ride on mower was purchased by way of grants from **The Southern Trust** \$5,000 and the **Otematata District Club** \$1,400.

**This expenditure is itemised under "Wetland Maintenance" within the accounting system.

Otematata Community Centre

The Association leases a Community Centre from the Waitaki District Council. It is used for public gatherings and functions. A gymnasium operates from this Centre. The Association received rentals totalling \$1,550 from this activity during the year, an amount of \$1,000 from the art show is now included under donations. (Last year \$4,220).

Capital Expenditure

** see above

This performance report has been approved by the: Chairperson

for and on behalf of: O.R.A.I.

Date _____

Date _____

Signature _____

Signature _____

Name Steve Dalley
Position Chairperson

Name Greg Sanders
Position Treasurer

Statement of Receipts and Payments

For the year ended: 31st July 2020

Operating Receipts	2020	2020	2019	2019
Donations and Fundraising		-		
Income from Members				
Donations	5,569	5,569	1,216	1,216
Income Received for Community Services				
Hall Hire	1,550		4,220	
Meridian Energy Grants	-		24,000	
Otago Community Trust Grants	-		25,000	
Lotteries Community Fund	-		20,000	
The Southern Trust	5,000		5,000	
Trust Aoraki	-		2,000	
CLDP Grant	21,705		2,277	
Ahuriri Community Board	8,673		899	
Otematata District Club	1,400		2,457	
Maree White (incl. in donations for 2020)	-		4,001	
Other – tractor contracting, sundry	100		333	
Grants / Funding Other	2,387	40,815		90,187
Interest Received				
ANZ Bank	1,051	1,051		1,498
Total Operating Receipts		47,435		92,901
Operating Payments				
Payments Related to Public Fundraising	-	-	-	-
Payments to Provide Community Services				
Community Centre Operating Costs	18		326	
Walkway / Wetlands Costs	35,723		17,620	
Tennis Courts Costs	27		42,694	
CLDP	9,017	44,785	1,574	62,214
Other Operating Expenses				
Stationery & Supplies	313		254	
Accounting	518		772	
Miscellaneous Costs	229		37	
Insurance – Tractor / Mower	489		409	
Bonds Held (Hall)	(200)	1,349	-	1,472
Total Operating Payments		46,134		63,686
Capital Payments				
Purchase of Tractor	-	-		37,356
Total Payments		46,134		101,042
Increase/(Decrease) in Bank Accounts and Cash		1,301		(8,141)
Bank Accounts / Cash at the beginning of the Year		59,928		68,069
Bank Accounts / Cash at the End of Year		61,229		59,928
Represented by:				
Cheque account(s)		18,584		7,172
Savings account(s)		14,645		24,756
Term Deposit account(s)		28,000		28,000

Statement of Resources and Commitments

For the year ended: 31st July 2020

Bank Accounts and Cash
At balance date the Association held funds in bank accounts totalling \$33,229 (Last year \$31,928).
Term Deposit Funds
At balance date the Association held term deposit funds with the ANZ bank totalling \$28,000 (Last year \$28,000). The deposit is renewed for periods of 12 months or less.
Community Assets
The Association owns the following assets:
- Marker Buoys \$3,974
- Container \$6,728
- Tractor, Slasher, Grabber \$37,356
- Ride on Mower \$6,400
- 200 ltr spray unit \$1,438
Money Owed to the Entity
There is no money owing to the Association. (Last year Nil)
Other Resources
The Association has made improvements to the Otematata Community Centre totalling \$239,110. (last year \$239,110). The Association does not own the Community Centre but has an arrangement whereby it controls its usage and collects rentals.
Money Payable by the Entity
No funds are owing by the Association. (Last year Nil).
Other Commitments
The Association has no other commitments

Signed on behalf of the Association

.....
Chairperson

.....
Treasurer

Date

- 4 - This Statement is to be read in conjunction with the Notes to the Performance Report and has not been audited.

Notes to the Performance Report

For the year ended: 31st July 2020

Note 1: Basis of Preparation

The entity is permitted by law to apply Tier 4, PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not-For-Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

The handling of the financials is per the Xero accounting software.

Note 2: Goods & Services Tax (GST)

The entity is not registered for GST. Therefore, amounts recorded in the Performance Report are inclusive of GST (if any)

Note 3: Purchase of Minor Plant

It is the policy of the Committee to write off minor plant items in the year of purchase.

Note 4: Grants with Conditions Attached

Any conditions attached to grants received during the year were fulfilled before balance date, apart from two CLDP grants (pertaining to communications). The amount unspent at balance date is \$13,350. (Last year \$20,000).

Note 5: Related Party Transactions

There were no transactions involving related parties during the financial year except for the reimbursement to members of expenses paid on behalf of the Association (Last year Nil).

Note 6: Events After Balance Date

There were no events that have occurred after the balance date that would have a significant impact on the Performance Report.