

OTEMATATA RESIDENTS ASSOCIATION INC.

Performance Report for the year ended: 31st July 2019

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Entity Information

For the year ended: 31st July 2019

Legal name of entity:	Otematata Residents Association Incorporated
Type of entity and legal basis (if any):	The entity is an Incorporated Society registered under the Incorporated Societies Act 1908 and a Charity registered with the Charities Commission.
Registration number:	CC40028

Entity's purpose or mission:

The entity's constitution states the objectives of the Association to be :

- To manage the community halls, amenities, parks, public places and services of Otematata as appropriate.
- To foster goodwill, co-operation and a sense of community amongst Otematata residents.
- To provide a forum at which the ideas or concerns of Otematata residents can be aired and if appropriate, to act as a mechanism to action them.
- To organise or assist with such events, projects, promotions or activities as may be agreed upon and, if necessary, to raise funds for their implementation.

Entity structure:

The Association is managed by a committee made up from not less than six and not more than twelve members of the Association. The committee may, by simple resolution, co-opt new members to the committee. A member may be any resident or ratepayer in the area of operation whether or not the person has a property as his/her principal residence or any person whose principal place of residence is in the area of operation.

Sources of Cash and Resources:

The Association receives rentals from the usage of the community hall along with interest on invested money. It also relies on donations, grants and community events from time to time.

Fundraising Methods:

The Association has no regular fundraising activities but may assist with community events as required from time to time.

Reliance on Donated Goods & Services:

The Association is totally reliant on volunteer services. These services usually come from members and there are no paid staff. Accounting services are provided by the Treasurer or a committee nominee.

Contact Details:

Petrea McRobie (Secretary)
Mobile : 027 436 9233
Email : mcrobies@otematata.co.nz

Statement of Service Performance

For the year ended: 31st July 2019

Wetlands Walkway

The Association had previously undertaken a walking track project in the Wetlands which extended and improved tracks under its control. During the year under review two new small tracks were formed and it is planned to resurface the network of tracks with a suitable gravel and roll same, to create an improved walking surface. Expenditure involved the planting of trees and bulbs, digging work, spraying and general maintenance. During the year a total of \$17,620 was spent on improvements and maintenance of the Wetlands Walkway. (Last year \$3,015 - track development only).

Otematata Community Centre

The Association leases a Community Centre from the Waitaki District Council. It is used for public gatherings and functions. A gymnasium operates from this Centre. The Association received rentals totalling \$4,220 from this activity during the year. (Last year \$4,153).

Tennis Courts

The Association continued to raise funds for its project to reseal the existing tennis courts at Otematata. During the year a total of \$15,000 was raised through grants and by various fundraising activities (last year \$13,917). The tennis court resealing project was completed at a total cost of \$42,694.

Capital Expenditure

During the year a tractor, slasher & grabber was purchased at a total cost of \$37,356. Significant grants were received from Lotteries Community Fund (\$20,000), Otago Community Trust (\$10,000), The Southern Trust (\$5,000) and the Otematata District Club (\$2,457).

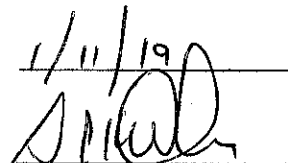
This performance report has been approved by the: Chairperson

for and on behalf of: O.R.A.I.

Date

1/11/19

Signature



Name

Steve Dalley

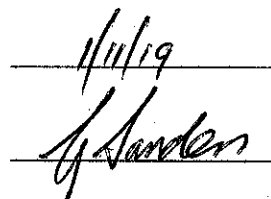
Position

Chairperson

Date

1/11/19

Signature



Name

Greg Sanders

Position

Treasurer

Statement of Receipts and Payments

For the year ended: 31st July 2019

Operating Receipts	2019	2019	2018	2018
Donations and Fundraising				
Tennis Court Upgrade Fundraising & Donations		-	9,617	
Meridian Energy Grant - container			5,915	15,532
Income from Members				
Donations		1,216		4,300
Income Received for Community Services				
Hall Hire	4,220		4,153	
W.D.C. Contributions	-		1,536	
Meridian Energy Grants	24,000			
Otago Community Trust Grants	25,000			
Lotteries Community Fund	20,000			
The Southern Trust	5,000			
Trust Aoraki	2,000			
CLDP Grant	2,277			
Ahuriri Community Board	899			
Otematata District Club	2,457			
Maree White	4,001			
Other – tractor contracting	333	90,187		5689
Interest Received				
ANZ Bank		1,498		1,061
Total Operating Receipts		92,901		26,582
Operating Payments				
Payments Related to Public Fundraising				
Tennis Court Fundraising Costs		-		627
Payments to Provide Community Services				
Community Centre Operating Costs	326		976	
Walkway / Wetlands Costs	17,620		3,015	
Tennis Courts Costs	42,694		519	
CLDP – meeting airfares	1,574	62,214		4,510
Other Operating Expenses				
Stationery & Supplies	254		250	
Accounting	772		609	
Miscellaneous Costs	37		488	
Insurance - Tractor	409	1,472	-	1,347
Total Operating Payments		63,686		6,484
Capital Payments				
Purchase of Container		-		6,728
Purchase of Tractor		37,356		
Total Payments		101,042		13,212
Increase/(Decrease) in Bank Accounts and Cash		(8,141)		13,370
Bank Accounts / Cash at the beginning of the Year		68,069		54,699
Bank Accounts / Cash at the End of Year		59,928		68,069
Represented by:				
Cheque account(s)		7,172		4,140
Savings account(s)		24,756		31,929
Term Deposit account(s)		28,000		32,000

3 - This Statement is to be read in conjunction with the Notes to the Financial Statements and has not been audited.

Statement of Resources and Commitments

For the year ended: 31st July 2019

Bank Accounts and Cash

At balance date the Association held funds in short term bank accounts and cash totalling \$31,928 (Last year \$36,069).

Term Deposit Funds

At balance date the Association held term deposit funds with the ANZ bank totalling \$28,000 (Last year \$32,000). The deposit is renewed for periods of 12 months or less.

Community Assets

The Association owns the following assets:

- Marker Buoys \$3,974
- Container \$6,728
- Tractor, Slasher, Grabber \$37,356

Money Owed to the Entity

There is no money owing to the Association. (Last year Nil)

Other Resources

The Association has made improvements to the Otematata Community Centre totalling \$239,110. (last year \$239,110). The Association does not own the Community Centre but has an arrangement whereby it controls its usage and collects rentals.

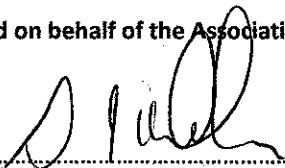
Money Payable by the Entity

No funds are owing by the Association. (Last year Nil).

Other Commitments

The Association has no other commitments

Signed on behalf of the Association



Chairperson



Treasurer

Date 1/11/19

Notes to the Performance Report

For the year ended: 31st July 2019

Note 1: Basis of Preparation

The entity is permitted by law to apply Tier 4, PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not-For-Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

The committee elected to upgrade the handling of the financials and to that end invested in Xero accounting software.

Note 2: Goods & Services Tax (GST)

The entity is not registered for GST. Therefore, amounts recorded in the Performance Report are inclusive of GST (if any)

Note 3: Purchase of Minor Plant

It is the policy of the Committee to write off minor plant items in the year of purchase.

Note 4: Tennis Court / Tractor Funds

The tennis court resealing was completed during the year with the prior years fundraising and a grant from the Otago Community Trust of \$15,000 at a total cost of \$42,694.

The committee decided to provide the Wetlands volunteers with tools fit for purpose, to that end a small tractor was purchased, together with a slasher and grabber at a total cost of \$37,356. We acknowledge the generous assistance provided by Johnson Gluyas Tractors. Grants from The Lotteries Community - \$20,000, the Otago Community Trust - \$10,000, The Southern Trust - \$5,000 and the Otematata District Club, the Maree White art show and associated fundraising and the Ahuriri Community Board added another \$7,355.

Note 5: Grants with Conditions Attached

Any conditions attached to grants received during the year were fulfilled before balance date, apart from Meridian Power Up Fund which is a work in progress (Wetlands tracks). The amount unspent at balance date is \$20,000. (Last year Nil).

Note 6: Related Party Transactions

There were no transactions involving related parties during the financial year except for the reimbursement to members of expenses paid on behalf of the Association (Last year Nil).

Note 7: Events After Balance Date

There were no events that have occurred after the balance date that would have a significant impact on the Performance Report.